

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA

Title III

No. 17 BK 3283-LTS

**Re: ECF No. 19378**

(Jointly Administered)

**NINTH JOINT STATUS REPORT OF THE COMMONWEALTH OF PUERTO RICO  
AND CONSUL-TECH CARIBE, INC.**

To the Honorable United States District Court Judge Laura Taylor Swain:

The Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”), on behalf of the Commonwealth of Puerto Rico (the “Commonwealth” or the “Debtor”),<sup>2</sup> pursuant to the authority granted to it under Act 2-2017, and Consul-Tech Caribe, Inc (“Consul-Tech” or “Movant” and together with the Debtor, the “Parties”), respectfully submit this ninth joint status report (the “Ninth Joint Status Report”) in compliance with the Court’s *Order Setting Deadline for*

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

<sup>2</sup> The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), as the Debtors’ sole Title III representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”), authorized AAFAF to file this Eighth Joint Status Report on behalf of the Commonwealth.



*Further Status Report Regarding Consul-Tech Caribe Inc's Motion for Allowance and Payment of Administrative Expense Claim* [ECF No. 19378] (the "Ninth Joint Status Report Order").<sup>3</sup>

## **I. PROCEDURAL BACKGROUND**

1. On November 30, 2021, the Court issued an *Eighth Joint Status Report Order*, directing the Parties to file a further joint status report on or before **November 29, 2021, at 5:00 p.m.** [ECF No. 18993]

2. On November 29, 2021, the Parties filed the Eighth Joint Status Report. [ECF No. 19377].

## **II. STATUS REPORT**

3. In the Eighth Joint Status Report, the Parties informed (i) that they had reached a final version of a proposed settlement agreement and (ii) that the Commonwealth had been engaged in the process of gathering the relevant signatures on behalf of the government entities involved in this matter. Although the Commonwealth has substantially advanced in taking such signatures, this process is, however, still ongoing, and is expected to be finalized within the next thirty (30) days in light of the upcoming holidays.

4. Accordingly, the Debtor and Movant propose to submit a further status report to the Court on or before January 19, 2022.

*[Remainder of page intentionally left blank]*

---

<sup>3</sup> Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the *Eighth Joint Status Report of the Commonwealth of Puerto Rico and Consul-Tech Caribe Inc.* (the "Eighth Joint Status Report"). [ECF No. 19377].



Dated: December 20, 2021

San Juan, Puerto Rico

Respectfully submitted,

/s/ Luis C. Marini-Biaggi

Luis C. Marini-Biaggi

USDC No. 222301

Email: [lmardini@mpmlawpr.com](mailto:lmardini@mpmlawpr.com)

/s/ Carolina Velaz-Rivero

Carolina Velaz-Rivero

USDC No. 300913

Email: [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**MARINI PIETRANTONI MUÑOZ LLC**

250 Ponce de León Ave.

Suite 900

San Juan, Puerto Rico 00918

Tel: (787) 705-2171

Fax: (787) 936-7494

*Attorneys for the Puerto Rico Fiscal  
Agency and Financial Advisory Authority*

**REICHARD & ESCALERA, LLC**

/s/ Rafael Escalera Rodríguez

Rafael Escalera Rodríguez

USDC-PR No. 122609

[escalera@reichardescalera.com](mailto:escalera@reichardescalera.com)

/s/ Sylvia M. Arizmendi

Sylvia M. Arizmendi

USDC-PR No. 210714

[arizmendis@reichardescalera.com](mailto:arizmendis@reichardescalera.com)

/s/ Fernando Van Derdys

Fernando Van Derdys

USDC-PR 201913

[fvander@reichardescalera.com](mailto:fvander@reichardescalera.com)



/s/ Alana Vizcarrondo-Santana

Alana Vizcarrondo-Santana

USDC-PR No. 301614

[vizcarrondo@reichardescalera.com](mailto:vizcarrondo@reichardescalera.com)

255 Ponce de León Avenue

MCS Plaza, 10th Floor

San Juan, PR 00917-1913

Telephone: (787) 777-8888

*Attorneys for Consul-Tech Caribe, Inc*